Privat Individuals Zurich 044 332 66 68
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Conversations on these telephone lines may be recorded.

Structured Products Termsheet
Fixed Terms

June 29, 2010

2.60% (10.40% p.a.) LastLook Equity Yield Notes in EUR on the EURO STOXX 50® Index

July 6, 2010 until October 6, 2010

Risk Category

Complex Product

Complex Products require specific knowledge on the part of the investor regarding the product and the risks associated therewith. It is recommended that the investor obtains adequate information regarding the risks associated with the specific product before making an investment decision.

Product Category

Yield-Enhancement Products, Barrier Reverse Convertibles (340/1230), see Swiss Derivative Map **www.svsp-verband.ch**

LastLook Equity Yield Notes ("**EYNs**") are structured financial instruments with embedded derivatives, offering a yield enhancement of up to 2.60% (10.40% p.a.) (paid as interest and premium), but with a downside exposure to the development of the Underlying. At maturity, the EYNs are redeemed at par if the Final Level is not at or below the Barrier; otherwise the EYNs are redeemed at the percentage ratio of the Final Level divided by the Strike, multiplied by the Denomination.

For information on the Product Risks, see Page 3.

Security Codes

Swiss Security No.	ISIN	Telekurs Ticker	WKN
11 492 622	**CH 011 492 622 0**	**None**	**None**

Issuer

Credit Suisse AG, Zurich, acting through its London Branch, London (Aa1/A+)

Lead Manager

Credit Suisse AG, Zurich

Marketing Partner

Aspermont Financial Services, Zurich

Calculation Agent

Credit Suisse AG, Zurich

Paying Agent

Credit Suisse AG, Zurich

Underlying

EURO STOXX 50® Index (Bloomberg Ticker: SX5E)

Issue Price

100%

Denomination

EUR 1'000.00

Initial Fixing Date

June 29, 2010, being the date on which the Strike is fixed and from which date on the EYNs may be traded.

Strike

2'556.34 (100% of the official closing level of the Underlying on the Initial Fixing Date)

Barrier

2'045.07 (80% of the Strike - will be observed on the Final Fixing Date)

Issue Date / Payment Date

July 6, 2010, being the date on which the EYNs are issued and on which date payment has to be made.

Interest Amount

0.69% (2.76% p.a.) of EUR 1'000.00, i.e. EUR 0.60 for 90 days (30/360)

Premium Amount

1.91% (7.64% p.a.) of EUR 1'000.00, i.e. EUR 10.65 for 90 days (30/360)

Interest/Premium

October 6, 2010, being the date(s) on which the Interest Amount and the Premium Amount per EYN will

Payment Date(s)	be paid (unless the EYNs are redeemed, repurchased or cancelled prior to such date)
Interest/Premium Ex-Date(s)	None
Last Trading Date	September 29, 2010, until the end of SIX Swiss Exchange AG trading hours
Final Fixing Date	September 29, 2010, being the date on which the Final Level will be fixed.
Final Level	100% of the official closing level of the Underlying on the Final Fixing Date
Final Redemption Date	October 6, 2010, being the date on which the Final Redemption Amount will be paid.
Final Redemption Amount	If the Final Level is **above** the Barrier, a cash amount equal to 100% of the Denomination; or If the Final Level is **at or below** the Barrier, a cash amount equal to the Denomination multiplied by the Final Level divided by the Strike per EYN, i.e.: $\text{Denomination} \times \frac{\text{FinalLevel}}{\text{Strike}}$ For a more detailed explanation on redemption scenarios including calculation examples, please contact your relationship manager or see the Swiss Derivatives Map on www.svsp-verband.ch for payout diagrams.
Entitlement	One EYN entitles the investor to the Final Redemption Amount.
Trading / Listing	EYNs are traded at a “clean price” in percentage of the Denomination and are booked accordingly. Therefore, the trading price does not contain accrued interest and premium, which is calculated separately. Credit Suisse AG, Zurich, provides a secondary market under normal market conditions. Presently, no listing on the SIX Swiss Exchange AG is foreseen.
Business Day Convention	Modified following, unadjusted, 30/360
Minimum Trading Lot	EUR 1'000.00
Issue Size	EUR 1'785'000 (may be increased or decreased at any time)
Clearing	SIX SIS AG, Euroclear Bank S.A. and Clearstream Banking
Documentation	The fixed Termsheet shall include the information required for a simplified prospectus pursuant to Article 5 of the Federal Act on Collective Investment Schemes. Until the terms are fixed, they are indicative and may, therefore, be amended. The information contained in the simplified prospectus is of summary nature. Following the Initial Fixing Date, the Terms and Conditions of the EYNs may be obtained directly from Credit Suisse AG, VVYC 3 Transaction Advisory Group, Uetlibergstrasse 231, CH-8070 Zurich. Clients of Credit Suisse Securities (USA) LLC may obtain the Terms and Conditions directly from the relationship manager assigned to their account.
Publication	The fixed Termsheet and all material changes during the lifetime of the EYNs may be obtained from your relationship manager upon request and will also be published on: **www.credit-suisse.com/derivatives** Modifications regarding the composition of the index or changes in the formula or method of calculation of the index will generally not be published. Indicative trading prices may also be obtained on Reuters CSZEQ00 and Bloomberg CSZE.
Form of EYNs	Uncertificated Securities
Governing Law / Jurisdiction	Swiss Law / Zurich
Tax Considerations	The following statements and discussions of certain Swiss tax considerations relevant to the purchase, ownership and disposition of EYNs are of a general nature only and do not address all potential tax consequences of an investment in EYNs under Swiss law. This summary is based on treaties, laws, regulations, rulings and decisions currently in effect, all of which are subject to change. **It does not address the tax consequences of the EYNs in any jurisdiction other than Switzerland.** Tax treatment depends on the individual tax situation of each investor and may be subject to change. Potential investors will, therefore, need to consult their own tax advisors to determine the special tax consequences of the purchase, ownership and sale or other disposition of an EYN. In particular, the precise tax treatment of a holder of an EYN needs to be determined for each issue with reference to the Terms and Conditions of the EYNs under the law and practice at the relevant time. The investors shall be liable for all current and future taxes and duties as a consequence of an investment in EYNs. The income tax treatment as depicted below is applicable to individual persons with tax

residence in Switzerland and private assets. Swiss withholding tax and Swiss stamp taxes are applicable to all investors; however, specific rules apply with respect to certain types of investors and transactions.

No Swiss withholding tax, no Swiss stamp tax at issuance (primary market) and no Swiss securities transfer stamp tax on secondary market transactions of the EYNs.

The Interest Amount is subject to income tax for Swiss resident private investors. The Premium Amount qualifies for tax-free capital gain for Swiss resident private investors.

This product classifies as transparent, IUP (Interest Unique Predominant).

Certain payments made by Swiss paying agents to EU resident individuals with respect to the EYNs will be subject to EU withholding tax. The Swiss paying agents may therefore withhold such amounts as are necessary to pay the EU withholding tax. [TK-Code 6; "in scope"]

Credit Suisse AG expressly excludes all liability in respect of any tax implications.

Issuer Risk

The investment product's retention of value is dependent not only on the development of the value of the Underlying, but also on the creditworthiness of the Issuer, which may change over the term of the investment product. This investment product is a direct, unsubordinated, unconditional and unsecured obligation of the Issuer and ranks equally with all other direct, unconditional and unsecured obligations of the Issuer. The Issuer is licensed as a bank pursuant to the Federal Act on Banks and Saving Banks and as a securities dealer pursuant to the Federal Act on Stock Exchanges and Securities Trading and is subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA).

Product Risks

Potential Loss: The investor's investment in the EYNs may result in a loss. The investor's return of principal is protected as long as the closing price or level (in the case of daily monitoring) or price or level (in the case of continuous monitoring) of the Underlying during the Observation Period is not at or below the Barrier.

Equity Yield Notes are derivative financial instruments. If the value of the Underlyings decreases, the Final Redemption Amount linked to EYNs may be substantially lower than their Issue Price. If the Final Level of the Underlying is below its Barrier, the potential loss associated with an investment in EYNs is linked to the negative performance of the Underlying. Furthermore, should the Underlying perform negatively during the lifetime of the EYNs, the EYNs might trade considerably below their Issue Price, regardless of the Barrier being reached or breached.

Owning the EYNs is not the same as owning the Underlying. Accordingly, changes in the market value of the Underlying may not result in a comparable change in the market value of the EYNs.

Currency Risk: The investor may be exposed to currency risks, because (i) the underlying assets of the investment product are denominated in other currencies than the nominal of the investment product or (ii) the investment product is denominated in another currency than that of the country in which the investor is resident. The value of the investment may, therefore, increase or decrease, based on currency fluctuations.

Liquidity Risk: Credit Suisse AG, Zurich, will endeavor to provide a secondary market, but is under no legal obligation to do so. Upon investor demand Credit Suisse AG, Zurich, will provide bid/offer prices for the EYNs, depending on actual market conditions. There will be a price difference between bid and offer prices (spread).

The EYNs will not be listed on any securities exchange. Because other dealers are not likely to make a secondary market for the EYNs, the price at which the investor may be able to trade the EYNs is likely to depend on the price, if any, at which the Issuer is willing to buy the EYNs.

Pricing: Certain built-in costs are likely to adversely affect the value of the EYNs prior to maturity. The price, if any, at which the Issuer will be willing to purchase EYNs from the investor in secondary market transactions, if at all, will likely be lower than the original issue price and any sale prior to maturity could result in a substantial loss to the investor.

Credit Suisse AG, Zurich, will act as the Calculation Agent. The Calculation Agent will determine, among other things, the Strike, the Final Level, the Barrier, anti-dilution adjustments, the amount of interest/premium payable on any Interest/Premium Payment Date and the amount the Issuer will pay the investor at maturity. The Calculation Agent will also be responsible for determining whether a market disruption event has occurred and whether a day is an Interest/Premium Payment Date. **In performing these duties, Credit Suisse AG, Zurich, may have interests adverse to the interests of the holders of the EYNs**, which may affect the investor's return on the EYNs, particularly where Credit Suisse AG, Zurich, as the Calculation Agent, is entitled to exercise discretion. **Any of these activities could adversely affect the Issuer's payment to the investor at maturity.**

General: The Issuer cannot assure the investor **that the public information provided** on the issuers of the Underlying **is accurate or complete**.

The Issuer and its affiliates may trade the Underlying and other financial instruments related to the Underlying on a regular basis, for their accounts and for other accounts under their management. To the extent that the Issuer or one of its affiliates serves as issuer, agent or underwriter for such securities or financial instruments, **the Issuer's or its affiliates' interests** with respect to such products **may be adverse to those of the holders of the EYNs**.

Any **hypothetical returns,** if applicable, should **not** be viewed as an **indication or prediction of future investment results**.

Historical performance of the Underlying. The Issuer may provide historical price information on the Underlying. The investor should not take any such historical prices as an indication of future performance.
This risk disclosure notice cannot disclose all the risks. The Investor should, therefore, consult the Terms and Conditions and the "Special Risks in Securities Trading" risk disclosure

brochure (which is available on the Swiss Bankers Association's website: www.swissbanking.org/en/home/shop.htm or may be obtained from your relationship manager upon request).

Important Notices

By entering into a transaction with the Issuer or any of its affiliates, the investor acknowledges having read and understood the following terms:

The Issuer is acting solely as an arm's length contractual counterparty and neither the Issuer nor any affiliate is acting as the financial adviser or fiduciary of the investor unless it has agreed to do so in writing.

This document is issued solely for information purposes and for the recipient's sole use. It does not constitute an offer or invitation to enter into any type of financial transaction. The Issuer has no obligation to issue this investment product. The information and views contained in this document are those of the Issuer and/or are derived from sources believed to be reliable. This **document constitutes Marketing Material** and is not the result of a financial analysis and, therefore, not subject to the "Directives on the Independence of Financial Research" (Swiss Bankers Association). The content of this document, therefore, does not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading prior to publication of financial research.

This investment product does not constitute a participation in a collective investment scheme. Therefore, it is not supervised by the Swiss Financial Market Supervisory Authority (FINMA) and the investor does not benefit from the specific investor protection provided under the Federal Act on Collective Investment Schemes. The prospectus requirements of Art. 652a / Art. 1156 of the Swiss Code of Obligations are not applicable.

In connection with this transaction, the Issuer and/or its affiliates may pay to third parties, or receive from third parties as part of their compensation or otherwise, one-time or recurring remunerations (e.g. placement or holding fees). In receiving payments by third parties, the Issuer's and/or its affiliates' interests may be adverse to those of the holders of this investment product and such payments could therefore adversely affect the investor's return on the investment product. Further information may be requested from your bank / relationship manager.

Where not explicitly otherwise stated, the Issuer has no duty to invest in the underlying assets and investors have no recourse to the underlying assets or to any payouts on the underlying assets. The price of the investment product will reflect the customary fees and costs charged on the level of the underlying assets (e.g. index calculation fees, management fees, administration fees). Certain built-in costs are likely to adversely affect the value of the investment product prior to maturity.

This investment product is a complex structured financial instrument and involves a high degree of risk. It is intended only for investors who understand and are capable of assuming all risks involved. Before entering into any transaction, an investor should determine if this product suits his or her particular circumstances and should independently assess (with his or her professional advisers) the specific risks (maximum loss, currency risks, etc.) and the legal, regulatory, credit, tax and accounting consequences. The Issuer makes no representation as to the suitability or appropriateness of this investment product for any particular investor or as to the future performance of this investment product. This document does not replace a personal conversation with your relationship manager, which is recommended by the bank before the investment decision. Please request your relationship manager to provide you with any available, additional information regarding this investment product such as the Terms and Conditions or the fact sheet.

Historical data on the performance of the investment product or the Underlying assets is no indication of future performance. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person or in any other jurisdiction except under circumstances that will result in compliance with the applicable laws thereof. This document may not be reproduced either in whole or in part, without the written permission of the Issuer.

Please read the Terms and Conditions for a fuller disclosure of Product Risks and Important Notices that you should consider in making your investment decision.

Index Description

The EURO STOXX 50® Index is a subset of 50 companies of the STOXX® Index with the intent to provide a blue-chip representation of Supersector leaders in the Eurozone and to provide a liquid base for derivative products. It covers Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The STOXX® indices are published by STOXX Limited, a partnership of Deutsche Boerse AG and SIX Group AG. The EURO STOXX 50® Index is reviewed annually in September to ensure that the index composition accurately represents the breadth, depth and liquidity of the European equity markets. The base value for the index is set at 1'000.00 as of December 31, 1991. The index is free float market capitalization-weighted based on the total number of shares outstanding for each of the component stocks and is calculated with the Laspeyres formula. It captures approximately 60% of the free float market capitalization of the EURO STOXX Total Market Index (TMI), which in turn covers approximately 95% of the free float market capitalization of the represented countries.

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Selling Restrictions

U.S.A. and U.S. Persons

The EYNs have not been and will not be registered under the U.S. Securities Act of 1933. Subject to certain exceptions, the EYNs may not be offered, sold or delivered within the United States of America or to U.S. persons except as permitted by the Terms and Conditions.

United Kingdom

Credit Suisse AG has represented and agreed that: (a) (i) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business and (ii) it has not offered or sold and will not offer or sell the EYNs other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their business or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of the EYNs would otherwise constitute a contravention of Section 19 of the FSMA by Credit Suisse AG; (b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of the EYNs in circumstances in which Section 21(1) of the FSMA does not apply to the Issuer; and (c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to the EYNs in, from or otherwise involving the United Kingdom.

European Economic Area

The EYNs may not be offered to the public in any jurisdiction in circumstances which would require the Issuer of the EYNs to prepare or register any further prospectus or offering document relating to the EYNs in such jurisdiction, in particular where the Issuer would be required to do so under the EU Directive 2003/71 concerning prospectuses to be published when securities are offered to the public or admitted to trading in the European Economic Area (the Prospectus Directive) or any legislative, regulation or other measure implementing the Prospectus Directive.