

Termsheet

Leverage Products
SSPA Product Type: 2210

Mini-Future on Samsung Electronics

Bullish - Settled in EUR

Final Fixing Date 01/06/2011; issued in KRW; not listed

This document contains a summary of information of the Product and is for information purposes only. Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time shall form the entire documentation for this Product ("Product Documentation").

The Product is a derivative financial instrument which does not qualify as a unit of a collective investment scheme according to the relevant provisions of the Federal Act on Collective Investment Schemes ("CISA"), as amended, and is not registered there under. Therefore, the Product is neither governed by the CISA nor supervised by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Investors do not have the benefit of the specific Investor protection provided under the CISA.

Market expectation

Price increase of the Underlying.

Product description

The bullish Mini-Futures Certificate allows the Investor to profit from the upward movements of the Underlying. The Strike Level and Stop Loss Level are fixed for the whole duration of the Product. If the Stop Loss Event, as defined below, has occurred, the Product expires immediately and is redeemed in accordance with "Redemption" below.

Underlying

| Underlying | Related Exchange | Bloomberg Ticker | Initial Underlying Level (100%)* | Strike Level (21.37%)* | Stop Loss Level (85.47%)* |
|----------------------------|------------------|------------------|----------------------------------|------------------------|---------------------------|
| SAMSUNG ELECTRONICS CO LTD | Korea Exchange | 005930 KS | KRW 935'957.00 | KRW 200'000.00 | KRW 800'000.00 |

Product Details

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|-----------------------|--|
| Swiss Security Number | 12422525 |
| ISIN | CH0124225258 |
| Issue Price | KRW 7'485.57 |
| Issue Size | 500'000 Certificate(s) (can be increased at any time) |
| Settlement Currency | EUR composite ("composite" means that the currency risk against EUR is not hedged) |
| FX Rate Initial | 0.0006402: Means the EUR price for 1 KRW at the trading time on the Initial Fixing Date, as determined by the Calculation Agent. |
| Conversion Ratio | 0.01 (1 Certificate refers to 0.01 Underlying(s)) |
| Certificate Type | Long |
| Initial Leverage | 1.25 |

Dates

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|-----------------------|--|
| Subscription End Date | 04/03/2011 14.00 CET |
| Initial Fixing Date | 04/03/2011 |
| Issue Date | 09/03/2011 |
| Last Trading Day | 01/06/2011 |
| Final Fixing Date | 01/06/2011 (subject to Market Disruption Event provisions) |
| Redemption Date | 06/06/2011 (subject to Settlement Disruption Event provisions) |

* levels are expressed in percentage of the Initial Fixing Level

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|----------------------------------|--|------------------------------|--|--|--|
| Subscription End Date 04/03/2011 | Stop Loss Level SAMSUNG ELECTRONICS (85.47%) | Final Fixing Date 01/06/2011 | | | |
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Redemption

The Investor is entitled to receive from the Issuer per Product:

Scenario 1

If a Stop Loss Event has occurred, the Product will be automatically redeemed for value 5 Business Days following the Stop Loss Event. The Investor will receive a Cash Settlement in the Settlement Currency calculated according to the following formula:

$\text{Conversion Ratio} \times \text{FX Rate} \times \text{Max} (0; \text{Unwind Liquidation Price} - \text{Strike Level})$

Scenario 2

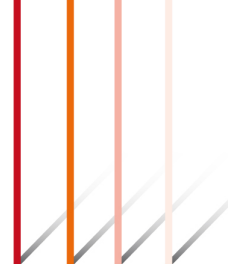
If a Stop Loss Event has NOT occurred, the Investor will receive on the Redemption Date a Cash Settlement in the Settlement Currency according to the following formula:

$\text{Conversion Ratio} \times \text{FX Rate Final} \times (\text{Final Fixing Level} - \text{Strike Level})$

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| Stop Loss Event | A Stop Loss Event shall be deemed to occur if at any time on any Exchange Business Day during the Observation Period the level of the Underlying's price has been traded at or below the Stop Loss Level, as reasonably determined by the Calculation Agent. |
| Unwind Liquidation Price | A price for the relevant Underlying within three hours during the Underlying's trading hours after the Stop Loss Event has occurred, as reasonably determined by the Calculation Agent. If a Stop Loss Event occurs less than three hours before the end of an Exchange Business Day, the period is then extended to the first two trading hours of next Exchange Business Day. |
| Final Fixing Level | Official close of the Underlying on the Final Fixing Date on the Related Exchange, as determined by the Calculation Agent. |
| Observation Period | 04/03/2011 - 01/06/2011 |
| FX Rate Final | Means the EUR price for 1 KRW at the trading time on the Final Fixing Date, or as the case may be on the date of the Stop Loss Event, as determined by the Calculation Agent. |

General Information

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| Issuer | EFG Financial Products AG, Zurich, Switzerland |
| Guarantor | EFG International AG, Zurich, Switzerland (Rating: Fitch A with stable outlook, Moody's A3 with stable outlook) |
| Lead Manager | EFG Financial Products AG, Zurich, Switzerland |
| Marketing Partner | Aspermont Capital AG, Zurich, Switzerland |
| Calculation Agent | EFG Financial Products AG, Zurich, Switzerland |
| Paying Agent | EFG Financial Products AG, Zurich, Switzerland |
| Distribution Fees | Relevant Fees (as defined in article 26 of the General Terms and Conditions which are a part of the Programme) |
| Listing/Exchange | not listed |
| Secondary Market | Daily price indications will be available from 09:15 - 17:15 CET on www.efgfp.com , Thomson Reuters [ISIN] and Bloomberg [ISIN] Corp or on EFGZ. |
| Quotation Type | Secondary market prices are quoted in KRW, per Product. |
| Settlement Type | Cash Settlement |
| Minimum Investment | 1 Certificate(s) |
| Minimum Trading Lot | 1 Certificate(s) |
| Minimum Redemption Number | 1 Certificate(s) |
| Selling Restrictions | No action has been or will be taken to permit a public offering of the Products or possession or distribution of any offering material in relation to the Products in any jurisdiction where such action for that purpose is required. Consequently, any offer, sale or delivery of the Products, or distribution or publication of any offering material relating to the Products, may only be made in or from any jurisdiction in compliance with applicable laws and regulations not imposing any obligations on the Issuer, Guarantor or Lead Manager. |



Most important jurisdictions where the Products may not be publicly distributed are EEA, UK, Hong Kong and Singapore. The Products may not be offered or sold within the United States or to, or for the account or benefit of US persons (as defined in Regulation S). Detailed information on Selling Restrictions is published in the Programme which is available on the Issuer's website www.efgfp.com.

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|----------------------------|--------------------------------------|
| Clearing | SIX SIS AG, Euroclear, Clearstream |
| Depository | SIX SIS AG |
| Form | Uncertificated Security / Book-entry |
| Governing Law/Jurisdiction | Swiss/Zurich |

Taxes in Switzerland

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| Swiss Federal Stamp Duty | Secondary market transactions are not subject to Swiss stamp duty. |
| Swiss Federal Income Tax | For private investors with tax domicile in Switzerland holding the Product as part of their private property, gains realised during the term of the Product and at the Redemption Date qualify as capital gains and are therefore not subject to the Federal Direct Tax. The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding. |
| Swiss Withholding Tax | The Product is not subject to the Swiss withholding tax. |
| EU Savings Tax | For Swiss paying agents, the Product is not subject to the EU Savings tax. |

The tax information only provides a general overview of the potential tax consequences linked to this Product at the time of issue. Tax laws and tax doctrine may change at any time, possibly with retroactive effect.

Investors and prospective Investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a Product in light of their particular circumstances. The Issuer, the Guarantor and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

References to the Guarantor and/or the Payment Undertaker are applicable if the Product is secured by any such party, as shown in section "General Information" herein.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor and/or the Payment Undertaker will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

Risk Factors Relating to the Product

The downside risk of this Product is leveraged; the Investor could lose the total investment if the Stop Loss Event occurs.

Additional Risk Factors

Prospective Investors should ensure that they fully understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme (pages 5 et seq.) for details on all other risk factors to be considered.

This is a structured product involving derivative components. Investors should make sure that their advisors have verified that this Product is suitable for the portfolio of the investor taking into account the investor's financial situation, investment experience and investment objectives.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Investors whose reference currency is not the clearing currency should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying(s).

Risk Factors relating to the Issuer/Guarantor/Payment Undertaker

Investors bear the credit risk of the Issuer and the Guarantor and/or the Payment Undertaker of the Product. The Products constitute unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor and/or the Payment Undertaker, as the case may be, and rank pari passu with each and all other current and future unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor and/or the Payment Undertaker. The insolvency of each of the Issuer and the Guarantor and/or the Payment Undertaker may lead to a partly or total loss of the invested capital.

Secondary Market

The Issuer and/or the Lead Manager or any third party appointed by the Issuer, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis. However, the Issuer and/or the Lead Manager, as applicable, make no firm commitment to provide liquidity by means of bid and offer prices for the Products, and assume no legal obligation to quote any such prices or with respect to the level or determination of such prices. In special market situations, where the Issuer and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

Additional Information / Disclaimer

Prudential Supervision

EFG International AG, Zurich is regulated by the FINMA on a consolidated basis. EFG Bank AG is regulated as a Swiss bank and as a securities-dealer by the FINMA by which the respective licence was granted. EFG Financial Products AG, Zurich has a securities dealers licence issued by the FINMA and is under the supervision by the FINMA.

Conflict of Interests

The Issuer and/or Guarantor and/or the Payment Undertaker and/or Lead Manager, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

Remunerations to Third Parties

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburses a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein, where such fees, if applicable, will be disclosed).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products issued by EFG Financial Products AG or EFG Financial Products (Guernsey) Ltd., the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.

No Offer

The indicative Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

The Issuer makes no representation or warranty relating to any information herein which is derived from independent sources.